



MINUTES OF FINANCE AND MANAGEMENT COMMITTEE MEETING

held on Monday 8th July 2024 at 7.00pm

Present: Judi Morison (Chair), Philippa Biddlecombe, Margaret Bebbington, Trevor Oats, Pek Peppin and Angela Piggott

Clerk: Lisa Davis

The meeting started at 19:02

2024

F015 Apologies for absence

Frances Alden, Linda Ball, David Gill, Andrew Lane and Tom Trouton had sent their apologies.

F016 Declarations of personal or pecuniary interest (these must be declared BEFORE the agenda items concerned are discussed. Persons with a declared pecuniary interest must leave the meeting room when these are discussed).

There were no declarations of interest.

F017 Minutes of the Finance and Management Committee meeting held on 10th June 2024 to be signed by the Chair.

RESOLVED: it was proposed and agreed (5 – for, 1 – abstained, 0 – against) that the minutes of the Finance and Management Committee meeting held on 10th June 2024 are approved

F018 To review action points from previous meetings

No updates

F019 To note the Year to date budget report

The Year to date budget report up to 30/06/2024 was reviewed and noted.

F020 To agree amendments to authorised signatories for the bank accounts

RESOLVED: it was proposed and unanimously agreed that the suggested amendments to the authorised signatories for the bank accounts are approved.

F021 To discuss aged debts

RESOLVED: it was agreed that the aged debts relating to Apple Day 2022 are written off.

F022 Somerset Council devolution of assets/services

a) Update there was no update

b) Quarterly review of contingency spend contingency spend during Quarter 1 was reviewed and agreed.

F023 Exclusion of Press and Public To consider exclusion of press and public for remainder of the meeting under *Public Bodies Admissions To Meetings Act 1960*, Section 1 (2) on the grounds that discussion of the following business is likely to disclose confidential information.

RESOLVED: it was proposed and unanimously agreed to exclude the press and public for the remainder of the meeting.

F024 Market Porter

To discuss contract of services for the Market Porter role

A discussion took place and a recommendation was agreed for consideration at the Full Council meeting on 15th July.

F025 Pension contributions

To discuss staff pension contributions

A discussion took place and a recommendation was agreed for consideration at the Full Council meeting on 15th July.

The meeting closed at 20:07

The date of the next Finance and Management Committee meeting will be Monday 8th July 2024. Any items for inclusion on the agenda should be forwarded to the Town Clerk by Thursday 27th June.